

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Magris Performance Materials Inc.					
Reporting Year	From	1/1/2023	To:	12/31/2023	Date submitted	4/3/2024
Reporting Entity ESTMA Identification Number	E279342	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
Other Subsidiaries Included (optional field)	Magris Talc USA, Inc.					
For Consolidated Reports - Subsidiary Reporting Entities Included in Report:	E263793 Niobec Inc. E669144 Magris Talc Canada Inc.					
Not Substituted						
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
Full Name of Director or Officer of Reporting Entity	Scott Bergen			Date	4/3/2024	
Position Title	Vice President, Commercial and Corporate Affairs					

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Reporting Entity Name	Magris Performance Materials Inc.		Currency of the Report CAD
Reporting Entity ESTMA Identification Number	E279342		
Subsidiary Reporting Entities (if necessary)	E263793 Niobec Inc. E669144 Magris Talc Canada Inc.		

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -Quebec	Municipality of Saint-Honoré		1,441,000							1,441,000	Municipalite de St-Honore
Canada -Quebec	City of Saguenay		327,000							327,000	Ville de Saguenay
Canada -Quebec	Government of Quebec	Revenue Quebec	2,492,000							2,492,000	Payments reported reflect total disbursements to Revenue Quebec and are not inclusive of refunds received during the year of \$10,620,000 related to prior year overpayments
Canada	Government of Canada	Receiver General	540,000							540,000	Payments reported are net of credits carried forward from prior reporting years resulting in lower remitted estimated payments
United States of America	Gallatin County	Gallatin County Treasurer	354,000							354,000	Payments made in US dollars, translated to Canadian dollar at an average rate for 2023 of 0.74095
United States of America	Madison County	Madison County Treasurer	597,000							597,000	Payments made in US dollars, translated to Canadian dollar at an average rate for 2023 of 0.74095
United States of America	Government of the United States of America	Internal Revenue Service	505,000							505,000	Payments made in US dollars, translated to Canadian dollar at an average rate for 2023 of 0.74095
United States of America	Town of Ludlow, Vermont	Treasurer	169,000							169,000	Payments made in US dollars, translated to Canadian dollar at an average rate for 2023 of 0.74095
United States of America	Municipality of Sheldon, Texas	Tax Assessor-Collector	263,000							263,000	Payments made in US dollars, translated to Canadian dollar at an average rate for 2023 of 0.74095
United States of America	Harris County	Tax Assessor-Collector	146,000							146,000	Payments made in US dollars, translated to Canadian dollar at an average rate for 2023 of 0.74095
United States of America	State of Montana	Department of Revenue	111,000							111,000	Payments made in US dollars, translated to Canadian dollar at an average rate for 2023 of 0.74095
Canada -Ontario	Government of Ontario	Ministry of Finance	342,000							342,000	

Additional Notes:

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Currency of the Report CAD

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada -Quebec	Niobec Inc.	4,800,000							4,800,000	
United States of America	Magris Talc USA, Inc.	2,145,000							2,145,000	Payments made in US dollars, translated to Canadian dollar at an average rate for 2023 of 0.74095
Canada -Ontario	Magris Talc Canada Inc.	342,000							342,000	

Additional Notes³: